

ILLINOIS STATE UNIVERSITY



Fiscal Overview

Revenue Sources & Fund Types



Types of University Funds

- General Revenue (GR)
 - State Appropriations
 - University Income Fund (UIF)
- Bond Revenue (Auxiliary Facilities Services – AFS)
- Agency (Other Local Funds)
- Grants and Contracts
- Laboratory School Funds
- Service Departments
- Foundation Funds



Identifying Fund Types

First 3 digits of the chart string identify the fund:

xxxxx-xx-xxxxxxxxxx-xxxxxx

101xx – General Revenue Budgets

104xx – General Revenue Expenses

105xx – Service Departments

106xx – Bond Revenue

(Auxiliary Facilities Services)

107xx – Other Local Funds (Agency)

115xx – Grants and Contracts

117xx – Lab Schools

880xx – Foundation Payrolls



General Revenue (GR)

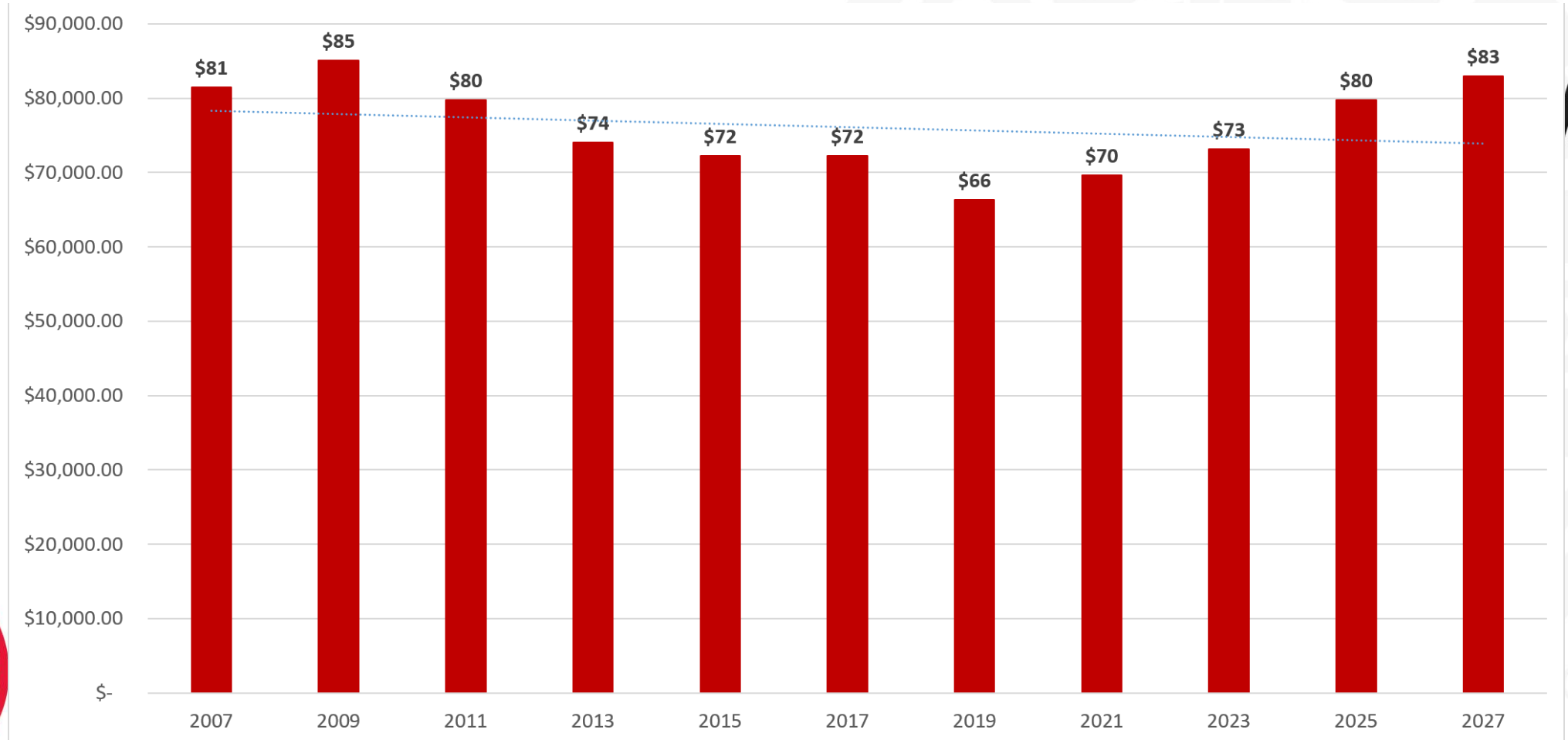
- Fund: 101xx and 104xx
- Main sources of revenue:
 - 1) Appropriations from the State of Illinois
 - 2) Tuition Revenue
 - 3) Fees (Outreach Fee, Academic Enhancement Fee)
- Must be used within academic mission; cannot subsidize other fund types
- 62.9% of budgeted expense (all funds)



Historical State Appropriations

State Appropriations (\$\$\$)

Fiscal Year 2007 to Fiscal Year 2027

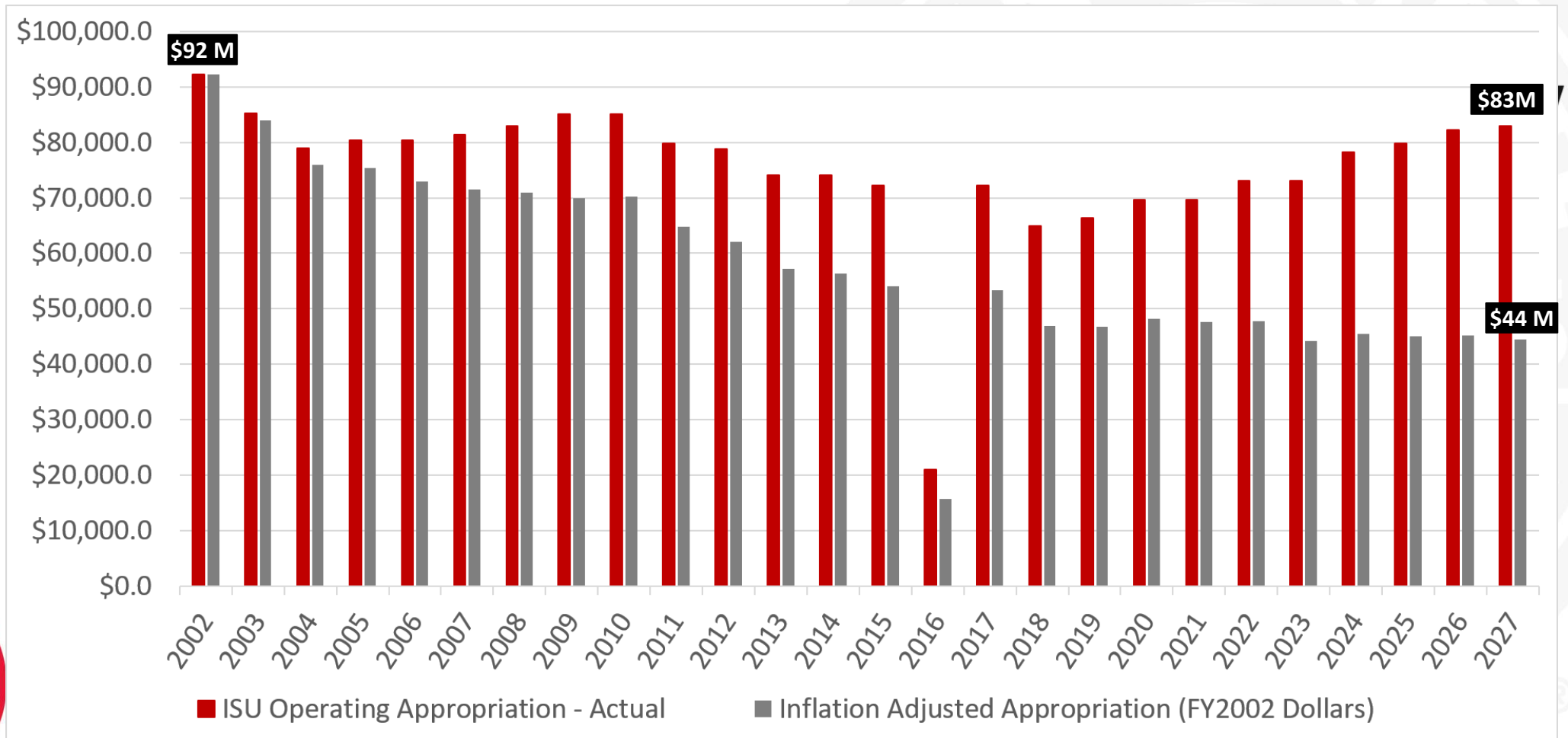


* FY22 Revised mid-year from original appropriation of \$70M



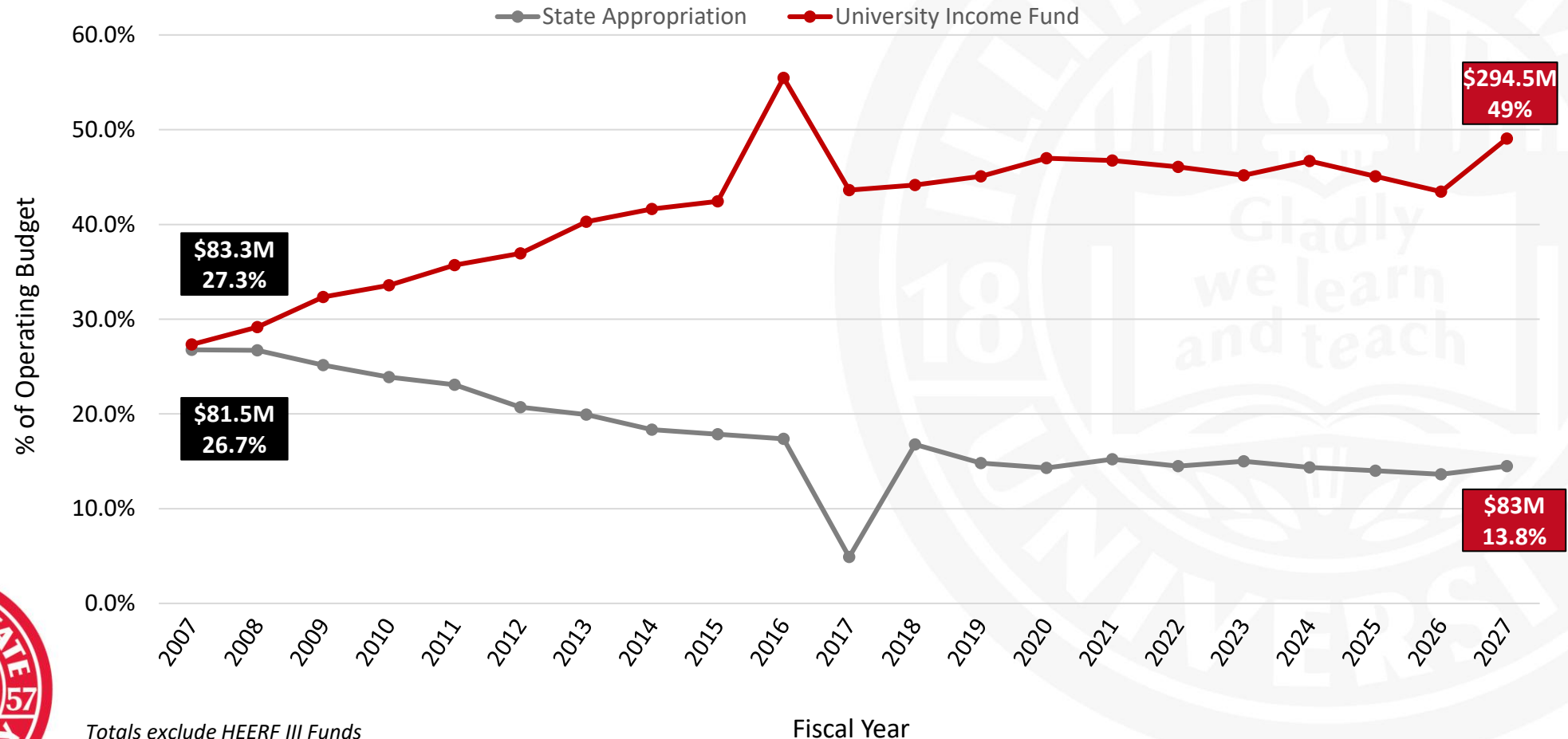
ISU Actual vs. Inflation Adjusted Appropriation

Fiscal Year 2002 to Fiscal Year 2027 (\$\$\$)



State Appropriations VS Income Fund

Percentage of Total Expense Budget (Fiscal Year 2007 to Fiscal Year 2027)



How Do We Get Our Appropriation?

- October** | BOT approves appropriation request; ISU submits request to IBHE
| IBHE meets with each university
- January** | IBHE makes final budget recommendation to its board
- February** | Governor gives budget address
| ISU sends budget materials to state legislature
- Spring** | ISU leaders meet with appropriation committees from the Illinois General Assembly
- May-June** | Appropriation Bill is enacted



State Appropriations at a Glance

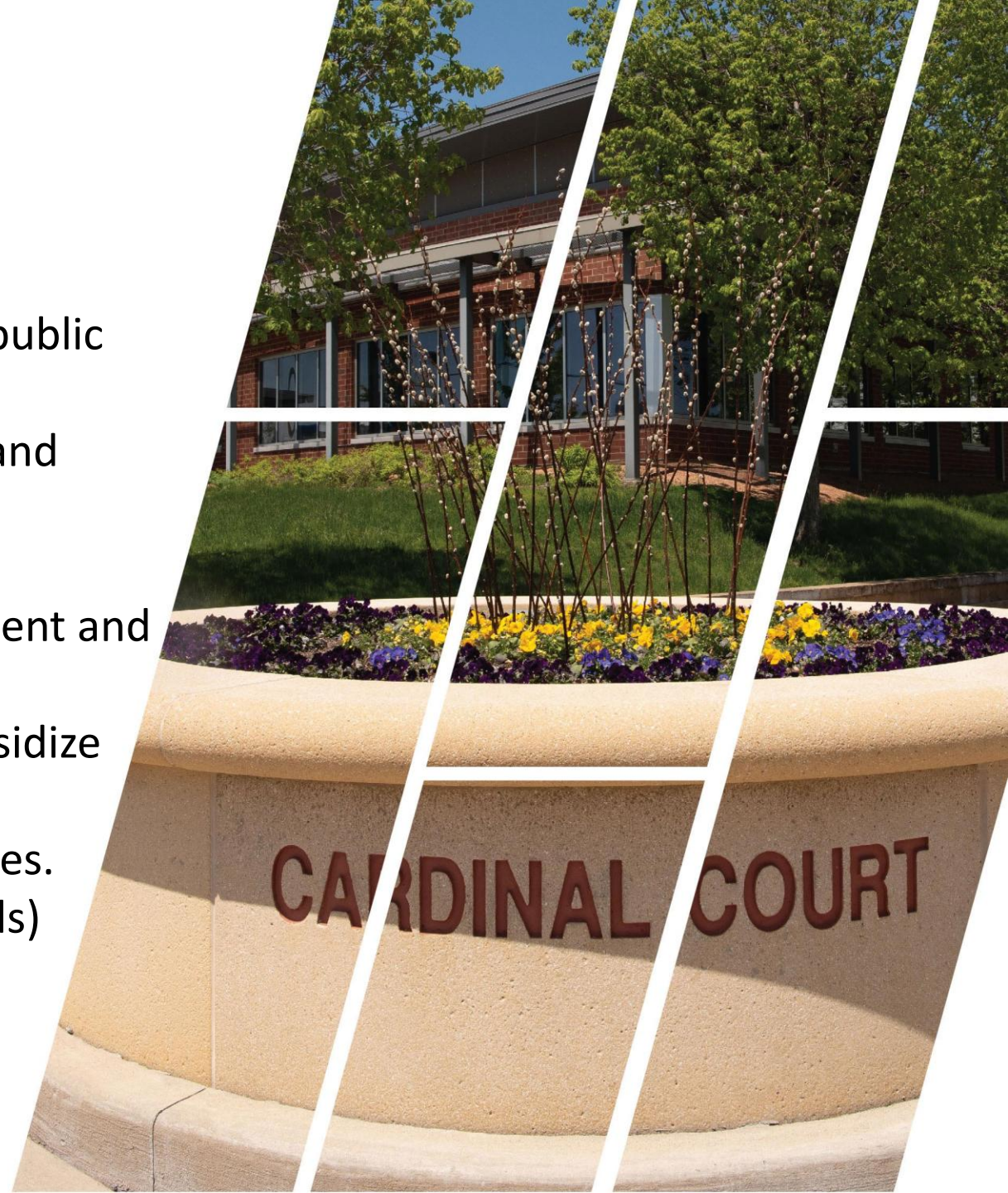
(in millions)

Fiscal Year	2024	2025	2026	2027
Operating Appropriation	\$ 78.2	\$ 79.8	\$ 82.2	\$ 83.0
% Change from Prior Year	7%	2%	3%	1%
Active CDB-managed ISU Project Portfolio	\$ 92.1	\$ 108.1	\$ 108.1	\$ 99.2
MAP - State Funding Level	\$ 702.0	\$ 711.6	\$ 721.6	\$ 721.6



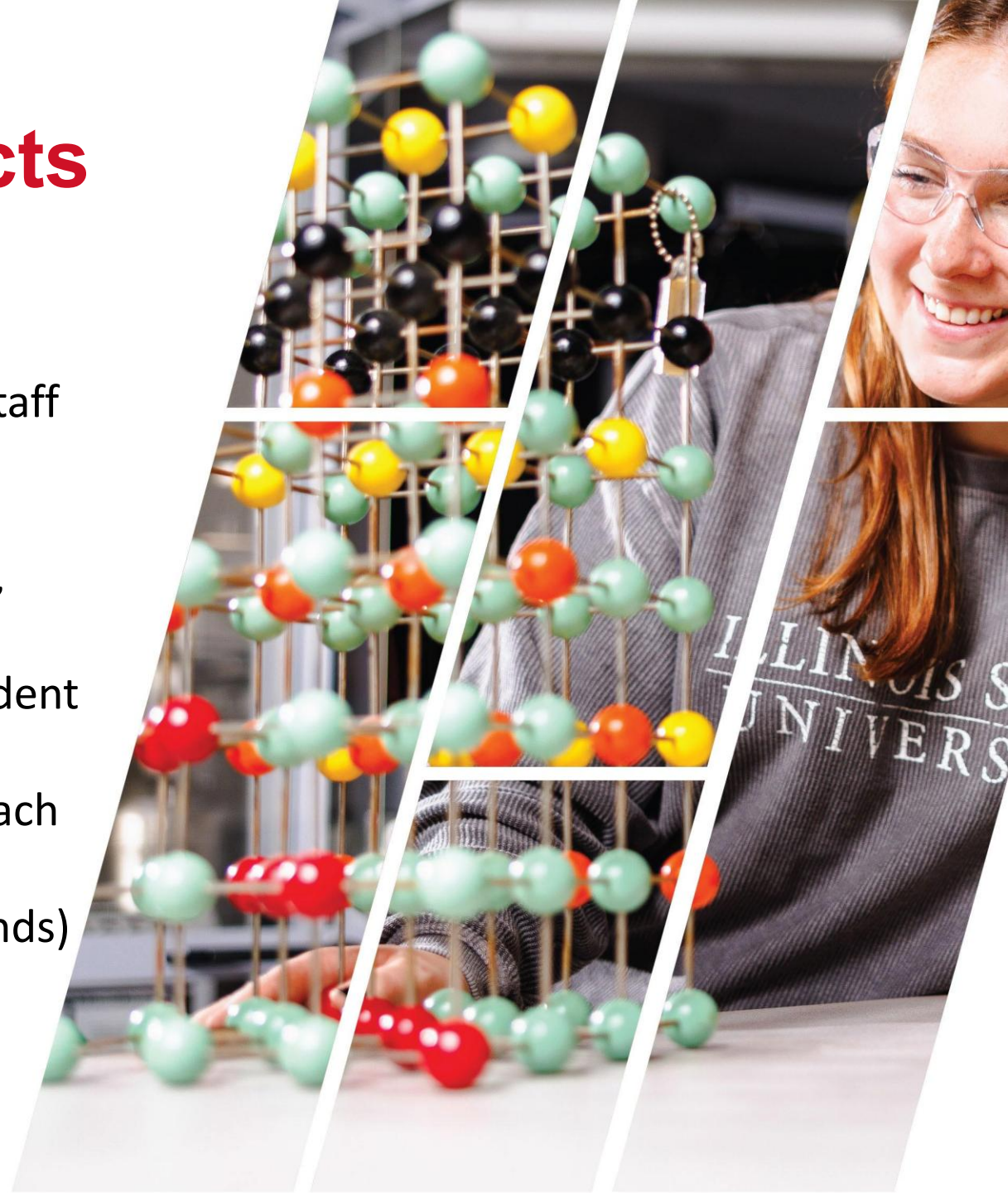
Bond Revenue (AFS)

- Fund: 106xx
- Main sources of revenue:
 - Proceeds from selling bonds on public market
 - Revenues from selling products and providing services
 - Some student fees
- Each bond entity must be self-sufficient and is expected to build reserves
- Funds are restricted and cannot subsidize other bond entities and are not interchangeable with other fund types.
- 18.4% of budgeted expense (all funds)



Grants and Contracts

- Fund: 115xx and 116xx
- Sources of funds:
 - Funds awarded to faculty or staff for research projects or institutional improvement
 - May come from federal, state, local, private agencies
 - Includes federal and state student financial aid (116xx)
- Rules and guidelines specific to each grant/contract
- 6.4% of budgeted expense (all funds)



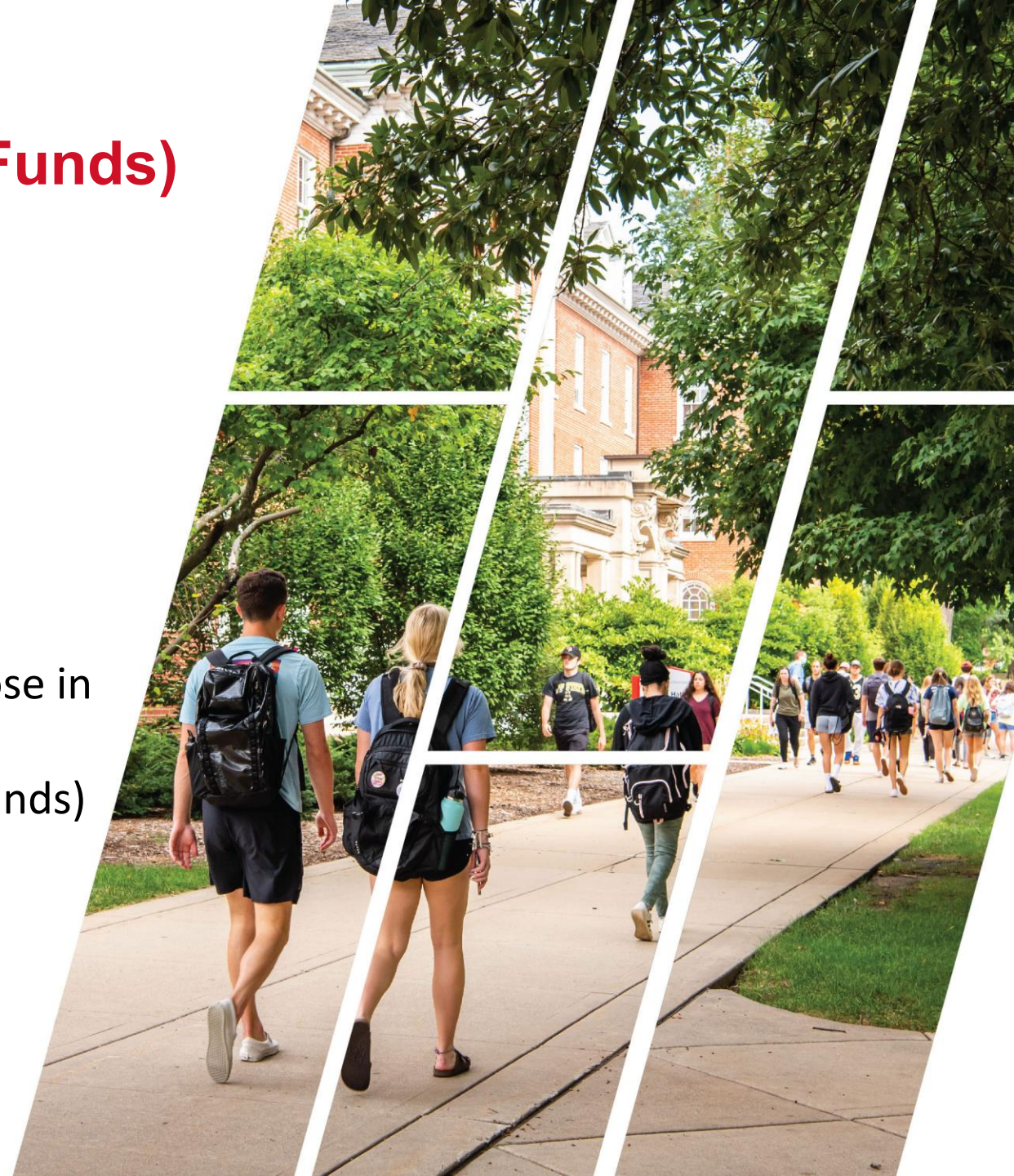
Lab School Funding

- Fund: 117xx
- Source of revenue:
 - State allocation based on a funding formula
- Funds used to support Lab School operations
- Managed by Superintendent's Office



Agency (Other Local Funds)

- Fund: 107xx
- Sources of revenue:
 - Revenues generated by self-supporting units
 - Course material fees
 - Mandatory student fees
 - Indirect Cost Recovery
- Funds must be used for the purpose in which they are charged
- 12.3% of budgeted expense (all funds)



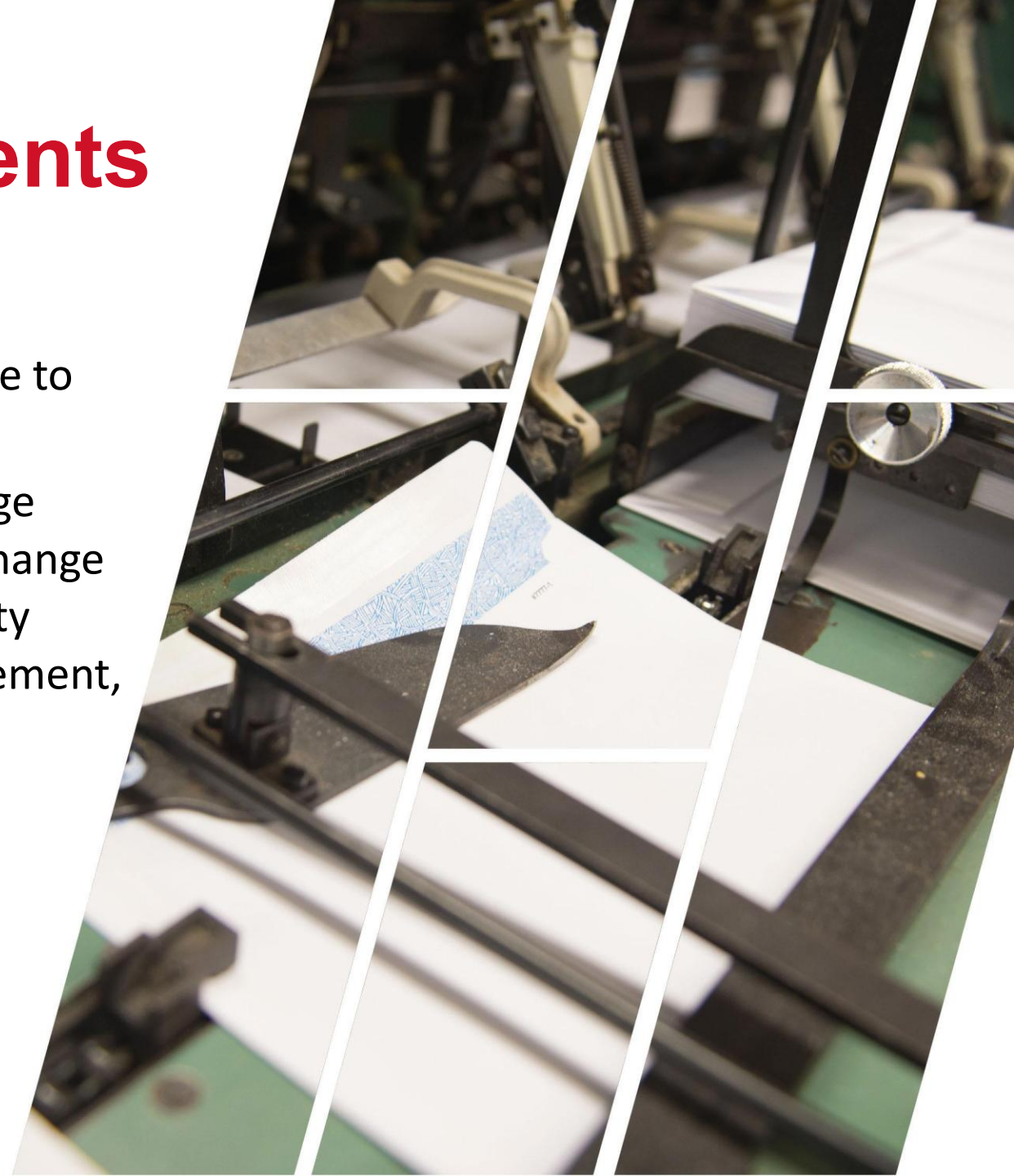
Examples of Agency Funds

- WGLT
- Shakespeare Festival
- Gamma Phi Circus
- Conference Services
- TechZone
- University Farm
- Study Abroad
- Course Material Fees
- Registered Student Organizations (RSOs)
- Activity Fees
- Ticket Sales
- Athletics operations



Service Departments

- Fund: 105xx
- Service depts. provide good/service to other depts. on campus.
- **Service Accounts** are used to charge University departments for an exchange of goods or services (e.g., University Printing Services, Facilities Management, and Fleet Services)



Foundation Funds

- Fund: 88050
- **Foundation funds** include gifts and donations to the University. The Illinois State University Foundation administers these gifts to ensure they are used as the donor intended and the use is consistent with the mission of the University.
- Foundation funds reside outside of Colleague and are **not** included in the University's all funds budget.



FY2027 Operating Budget

Budgeted Operating Expense by Source – \$600.4 Million

