

FY2025 BUDGET OVERVIEW

Prepared by the University Budget Office
October 2024



**ILLINOIS STATE
UNIVERSITY**
Illinois' first public university

STATE APPROPRIATIONS



**ILLINOIS STATE
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STATE APPROPRIATIONS

FY2015 – FY2025

Fiscal Year	Appropriation (\$000)	% Change	% of Total Budget
2025	\$79,781.8	2.00%	13.6%
2024	\$78,217.4	7.00%	13.9%
2023	\$73,100.0	0.00%	14.3%
2022**	\$73,100.0	5.00%	14.7%
2021	\$69,619.3	0.00%	14.3%
2020	\$69,619.3	5.00%	14.5%
2019	\$66,304.1	2.00%	14.5%
2018	\$65,004.0	-10.00%	15.7%
2017	\$72,226.7	245.01%	17.5%
2016	\$20,934.9	-71.02%	5.0%
2015*	\$72,226.7	-2.51%	17.0%

*FY2015 Revised mid-year from original appropriation of \$73,889.2

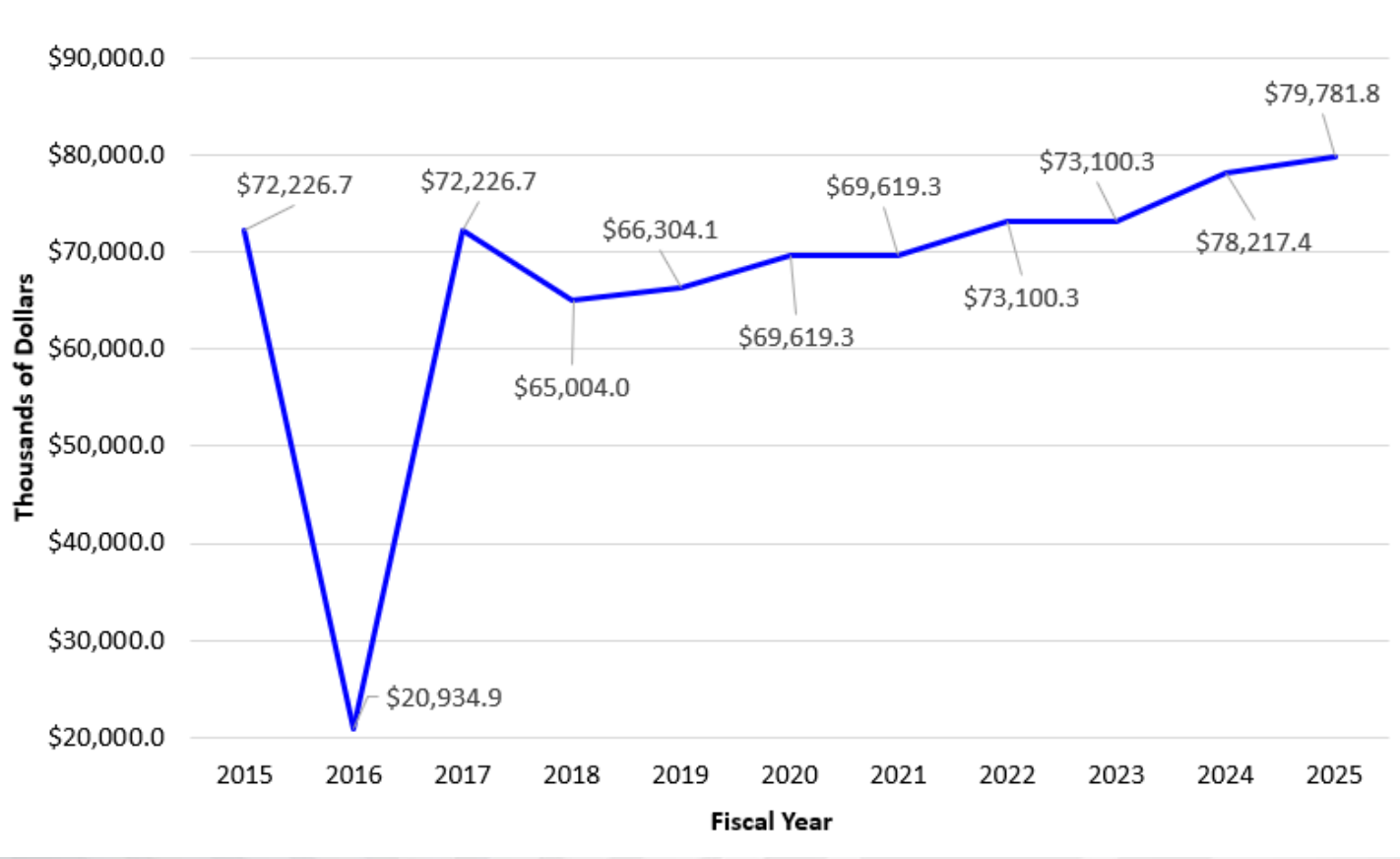
**FY2022 Revised mid-year from original appropriation of \$69,619.3



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STATE APPROPRIATIONS FY2015 – FY2025

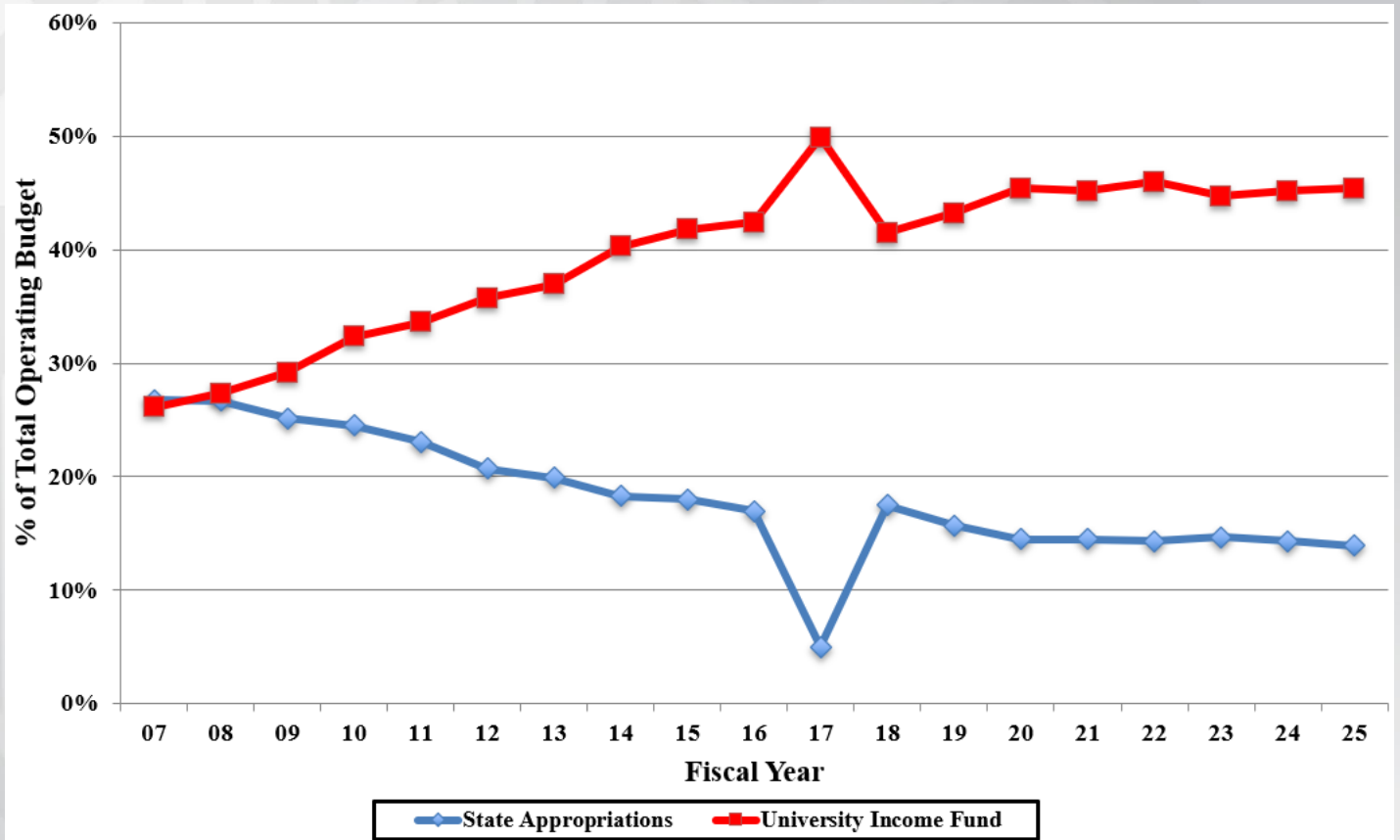


Note: FY2022 revised mid-year from original appropriation of \$69,619.3



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STATE APPROPRIATIONS AND UNIVERSITY INCOME FUND (TUITION REVENUE) AS A PERCENT OF ISU'S OPERATING BUDGET



Note: FY2022 revised mid-year to include 5% supplemental state appropriation



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FY2025 OPERATING BUDGET



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FY2024 BUDGET AND ACTUAL REVENUES AND FY2025 PROPOSED BUDGET

Illinois State University								
Fiscal Year 2024 Budget and Revenue Resources and Fiscal Year 2025 Proposed Budget								
(in thousands of dollars)	FY2024			Proposed FY2025		FY2024-FY2025		
Source of Funds	Fiscal Year 2024 Budget	Revenue Resources ¹	Percent of Total	Fiscal Year 2025 Budget	Percent of Total	Dollar Change	Percent Change	
Unrestricted								
State Appropriation	\$ 78,217	\$ 78,217	14%	\$ 79,782	14%	\$ 1,565	2.0%	
University Income Fund	\$ 254,883	\$ 260,720	47%	\$ 263,981	45%	\$ 9,098	3.6%	
Subtotal	\$ 333,100	\$ 338,937	61%	\$ 343,763	59%	\$ 10,663	3.2%	
Restricted								
Bond Revenue Operations	\$ 116,400	\$ 109,003	20%	\$ 130,080	22%	\$ 13,680	11.8%	
Grants and Contracts	\$ 43,400	\$ 45,912	8%	\$ 45,636	8%	\$ 2,236	5.2%	
Other Local Funds	\$ 68,400	\$ 64,480	12%	\$ 66,226	11%	\$ (2,174)	(3.2%)	
State College and University Trust Fund (collegiate license plate revenue)	\$ 25	\$ 25	0%	\$ 25	0%	\$ -	0.0%	
Subtotal	\$ 228,225	\$ 219,420	39%	\$ 241,967	41%	\$ 13,742	6.0%	
Total	\$ 561,325	\$ 558,357	100%	\$ 585,730	100%	\$ 24,405	4.3%	

¹Current year operating revenues and accumulated reserves as needed



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FY2025 OPERATING EXPENDITURES BY FUNCTION

**Illinois State University
Fiscal Year 2025 Budget
Functional Expenditures by Fund Sources**

(in thousands of dollars)	Appropriation and Income Fund	State College and University Trust Fund	Other Local Funds	Grants and Contracts	Bond Revenue	Total	Percent of Total
Instruction	\$ 133,280		\$ 4,968	\$ 2,284		\$ 140,532	24.0%
Organized Research	\$ 3,049		\$ 3,899	\$ 27,359		34,307	5.9%
Public Service	\$ 1,570		\$ 9,277	\$ 8,729		19,576	3.3%
Academic Support	\$ 27,480		\$ 159	\$ 1,050		28,689	4.9%
Student Services	\$ 59,932	\$ 25	\$ 47,324	\$ 6,051	\$ 11,000	124,332	21.2%
Institutional Support	\$ 48,459		\$ 212	\$ 22		48,693	8.3%
O&M Physical Plant	\$ 61,245		\$ 387	\$ 141	\$ 38,000	99,773	17.0%
Independent Operations	\$ 38		\$ -	\$ -	\$ 67,036	67,074	11.5%
Debt Service	\$ 8,710		\$ -	\$ -	\$ 14,044	\$ 22,754	3.9%
Subtotal	\$ 343,763	\$ 25	\$ 66,226	\$ 45,636	\$ 130,080	\$ 585,730	100.0%
Percent of Total	58.7%	0.0%	11.3%	7.8%	22.2%	100.0%	



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FY2025 OPERATING EXPENDITURES BY OBJECT

Illinois State University Fiscal Year 2025 Budget Objects by Fund Sources											
(in thousands of dollars)	State College and University Trust Fund						Other Local Funds	Grants and Contracts	Bond Revenue	Total	Percent of Total
	Appropriation and Income Fund										
Personal Services	\$ 189,804			\$ 24,507	\$ 20,150	\$ 31,692	\$ 266,153	45.4%			
Medicare	\$ 3,227			\$ 343	\$ -	\$ 275	3,845	0.7%			
Contractual	\$ 47,584			\$ 26,597	\$ 16,472	\$ 22,261	112,914	19.3%			
Travel	\$ 1,559			\$ 722	\$ 499	\$ 28	2,808	0.5%			
Commodities	\$ 2,614			\$ 5,649	\$ 1,387	\$ 13,152	22,802	3.9%			
Equipment	\$ 14,523			\$ 4,572	\$ 1,509	\$ 3,254	23,858	4.1%			
Telecommunications	\$ 814			\$ 162	\$ 19	\$ 717	1,712	0.3%			
Operation Auto	\$ 485			\$ 208	\$ 38	\$ 90	821	0.1%			
Awards and Grants	\$ 55,643	\$ 25		\$ 3,466	\$ 5,552	\$ 11,000	75,686	12.9%			
Permanent Improvements	\$ 15,700			\$ -	\$ 10	\$ 29,000	44,710	7.6%			
Group Health Insurance	\$ 3,100			\$ -	\$ -	\$ -	3,100	0.5%			
Debt Service	\$ 8,710			\$ -	\$ -	\$ 14,044	22,754	3.9%			
General Services Overhead	\$ -			\$ -	\$ -	\$ 4,567	4,567	0.8%			
Total	\$ 343,763	\$ 25		\$ 66,226	\$ 45,636	\$ 130,080	\$ 585,730	100.0%			
Percent of Total	58.7%	0.0%		11.3%	7.8%	22.2%	100.0%				



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