

# FY2023 BUDGET OVERVIEW

Prepared by the University Budget Office  
October 2022



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# STATE APPROPRIATIONS



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# DECLINING STATE APPROPRIATIONS FY2013 – FY2023

Fiscal Year	Appropriation (\$000)	% Change	% of Total Budget
2023	\$73,100.0	0.00%	14.3%
2022**	\$73,100.0	5.00%	14.7%
2021	\$69,619.3	0.00%	14.3%
2020	\$69,619.3	5.00%	14.5%
2019	\$66,304.1	2.00%	14.5%
2018	\$65,004.0	-10.00%	15.7%
2017	\$72,226.7	245.01%	17.5%
2016	\$20,934.9	-71.02%	5.0%
2015*	\$72,226.7	-2.51%	17.0%
2014	\$74,089.2	0.01%	18.0%
2013	\$74,082.4	-6.08%	18.3%

\*FY2015 Revised mid-year from original appropriation of \$73,889.2

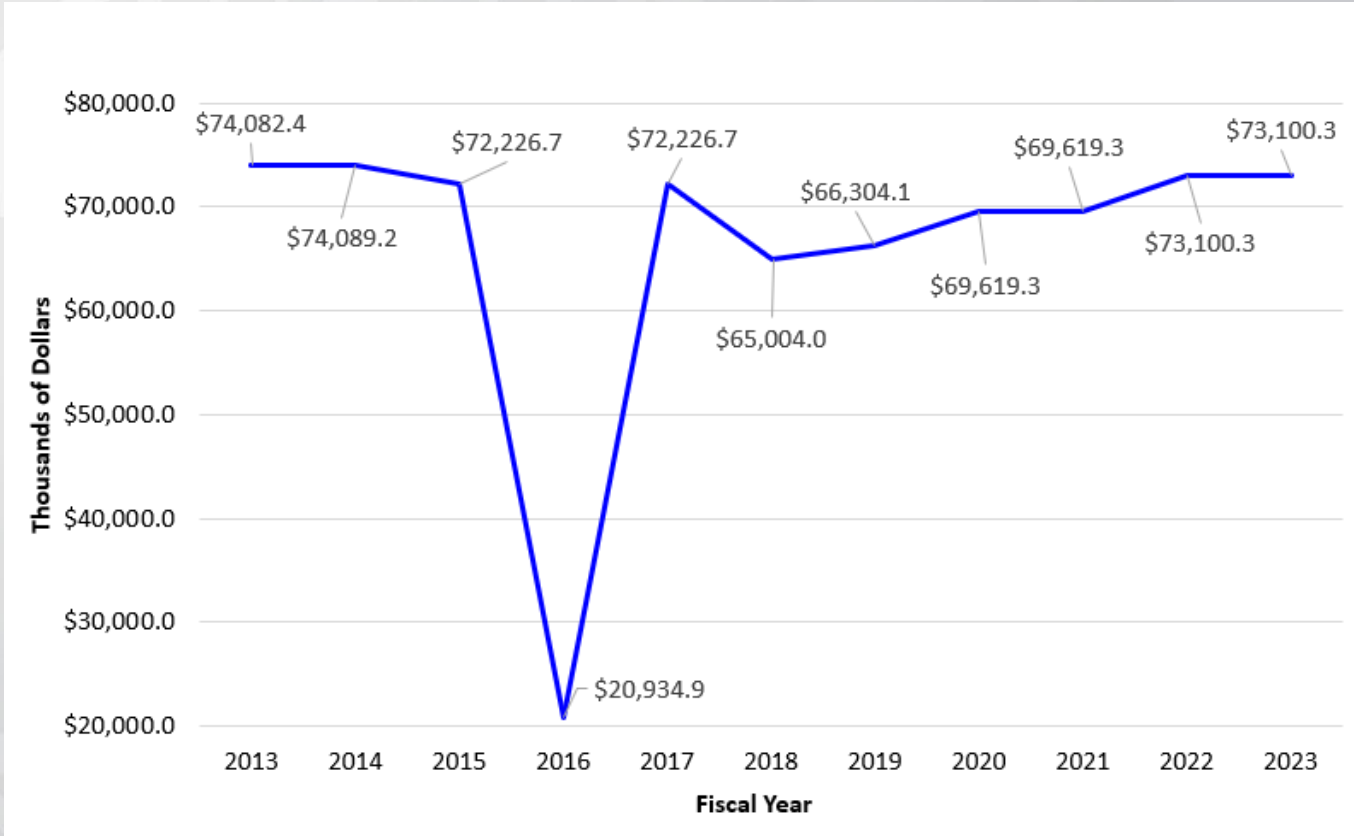
\*\*FY2022 Revised mid-year from original appropriation of \$69,619.3



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# STATE APPROPRIATIONS FY2013 – FY2023

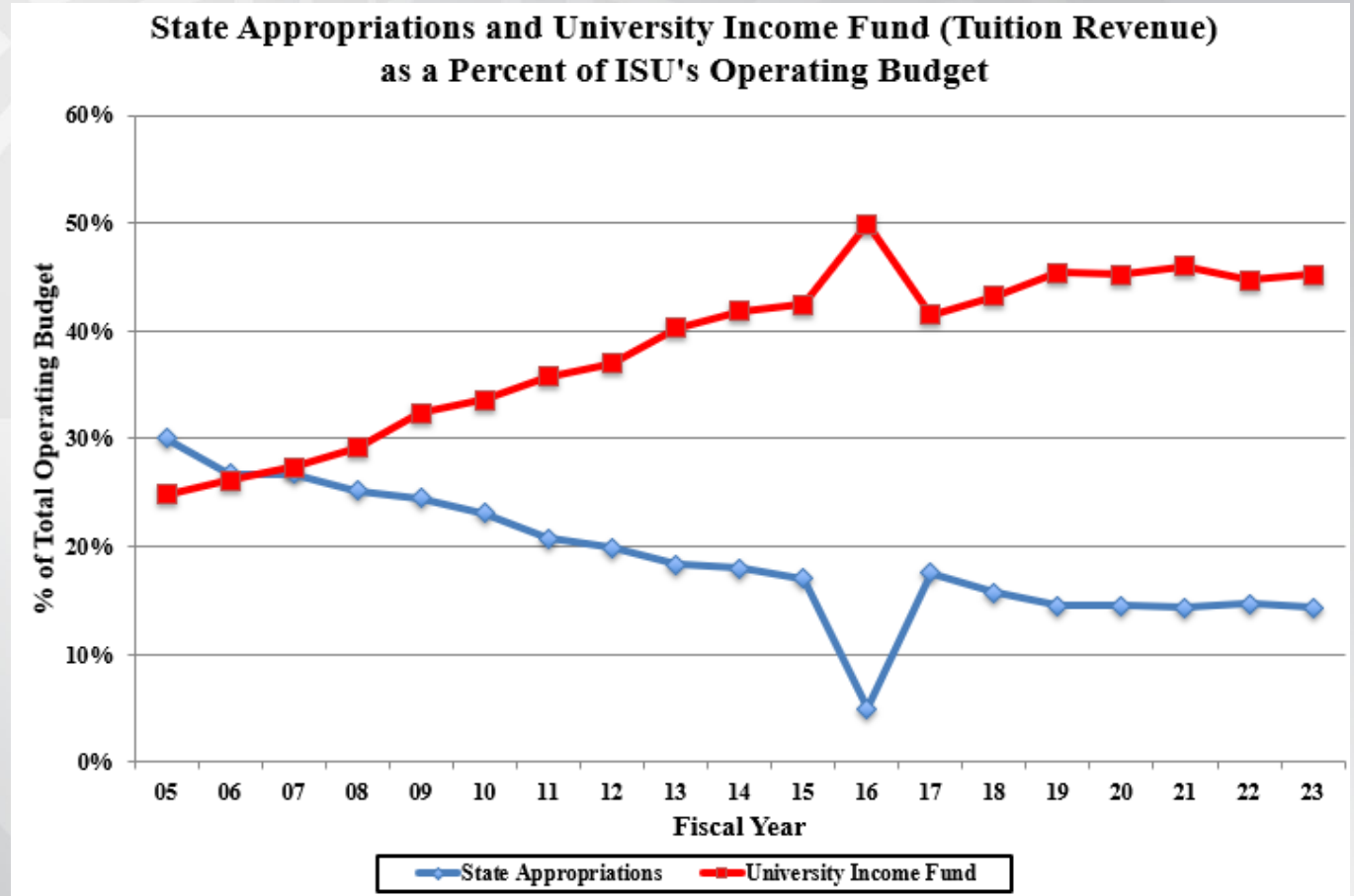


Note: FY2022 revised mid-year from original appropriation of \$69,619.3



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# STATE APPROPRIATIONS AND UNIVERSITY INCOME FUND (TUITION REVENUE) AS A PERCENT OF ISU'S OPERATING BUDGET



Note: FY2022 revised mid-year to include 5% supplemental state appropriation



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# FY2023 OPERATING BUDGET



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# FY2022 BUDGET AND ACTUAL REVENUES AND FY2023 PROPOSED BUDGET

Illinois State University							
Fiscal Year 2022 Budget and Actual Revenues and Fiscal Year 2023 Proposed Budget							
(in thousands of dollars)	FY2022			Proposed FY2023		FY2022-FY2023	
	Fiscal Year 2022 Budget	Actual Revenue	Percent of Total	Fiscal Year 2023 Budget	Percent of Total	Dollar Change	Percent Change
<b>Unrestricted</b>							
State Appropriation	\$ 73,100	\$ 73,100	15%	\$ 73,100	14%	\$ -	0.0%
University Income Fund	225,781	224,446	46%	230,200	45%	4,419	2.0%
Subtotal	298,881	297,546	61%	303,300	60%	4,419	1.5%
<b>Restricted</b>							
Bond Revenue Operations	104,650	94,826	19%	110,400	22%	5,750	5.5%
Grants and Contracts	31,300	31,610	6%	32,000	6%	700	2.2%
Other Local Funds	62,600	63,269	13%	63,600	12%	1,000	1.6%
State College and University Trust Fund (collegiate license plate revenue)	25	22	0%	25	0%	-	0.0%
Subtotal	198,575	189,727	39%	206,025	40%	7,450	3.8%
Total	\$ 497,456	\$ 487,273	100%	\$ 509,325	100%	\$ 11,869	2%



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# FY2023 OPERATING EXPENDITURES BY FUNCTION

Illinois State University Fiscal Year 2023 Budget Functional Expenditures by Fund Sources							
(in thousands of dollars)	Appropriation and Income Fund	State College and University Trust Fund	Other Local Funds	Grants and Contracts	Bond Revenue	Total	Percent of Total
Instruction	\$ 153,000		\$ 6,200	\$ 6,200		\$ 165,400	32.5%
Organized Research	3,600		1,700	17,000		22,300	4.4%
Public Service	3,600		12,900	5,800		22,300	4.4%
Academic Support	26,000		400	300		26,700	5.2%
Student Services	55,000	\$ 25	38,200	1,700	\$ 8,000	102,925	20.2%
Institutional Support	26,000		2,400	1,000		29,400	5.8%
O&M Physical Plant	30,000		1,800		28,800	60,600	11.9%
Independent Operations					59,500	59,500	11.7%
Debt Service	6,100				14,100	20,200	4.0%
<b>Subtotal</b>	<b>\$ 303,300</b>	<b>\$ 25</b>	<b>\$ 63,600</b>	<b>\$ 32,000</b>	<b>\$ 110,400</b>	<b>\$ 509,325</b>	<b>100.0%</b>
<b>Percent of Total</b>	<b>59.5%</b>	<b>0.0%</b>	<b>12.5%</b>	<b>6.3%</b>	<b>21.7%</b>	<b>100.0%</b>	



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# FY2023 OPERATING EXPENDITURES BY OBJECT

Illinois State University Fiscal Year 2023 Budget Objects by Fund Sources							
(in thousands of dollars)	Appropriation and Income Fund	State College and University Trust Fund	Other Local Funds	Grants and Contracts	Bond Revenue	Total	Percent of Total
Personal Services	\$ 181,460		\$ 23,100	\$ 15,400	\$ 31,000	\$ 250,960	49.3%
Medicare	3,000		400	300	300	4,000	0.8%
Contractual	37,400		26,200	11,000	19,400	94,000	18.5%
Travel	920		590	150	50	1,710	0.3%
Commodities	4,000		5,400	800	11,000	21,200	4.2%
Equipment	11,000		3,500	1,900	1,500	17,900	3.5%
Telecommunications	900		210	50	650	1,810	0.4%
Operation Auto	520		200	50	100	870	0.2%
Awards and Grants	41,000	\$ 25	3,900	1,100	8,000	54,025	10.6%
Permanent Improvements	13,900		100	50	20,000	34,050	6.7%
Group Health Insurance	3,100			1,200	-	4,300	0.8%
Debt Service	6,100				14,100	20,200	4.0%
General Services Overhead					4,300	4,300	0.8%
<b>Total</b>	<b>\$ 303,300</b>	<b>\$ 25</b>	<b>\$ 63,600</b>	<b>\$ 32,000</b>	<b>\$ 110,400</b>	<b>\$ 509,325</b>	<b>100.0%</b>
Percent of Total	59.5%	0.0%	12.5%	6.3%	21.7%	100.0%	



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